

CLAYOQUOT BIOSPHERE TRUST SOCIETY  
ANNUAL GENERAL MEETING  
Draft Minutes

10:00 a.m. – 11:30 a.m.  
Thursday, May 28, 2020  
By Zoom

**Present:** Cathy Thicke, Nicky Ling, Tammy Dorward, Alan McCarthy, Nora Morrison, Ariane Batic, Rachelle Cole, Geoff Lyons, Anne Mack

**Advisors:** Dave Tovell, Denise Koshowski

**Staff:** Rebecca Hurwitz, Colin Robinson, Verena Merkel

**Guests:** Mary Spurr, (CBT Investment Committee), Mike Davis, Tarni Jacobsen, Tara Souch, Ricardo Manmohan, Nora O'Malley, Heather Baxter, Stephanie Tsui, Mike Thiessen, Wayne Wachell, Ben Capps, Sandra Leslie, Janine Croxall

### 1. Approval of Agenda

Cathy called the meeting to order and acknowledged that meeting participants are calling in from the ha-hahoulthee of the Nuu-chah-Nulth First Nations. Introductions were made.

**MOTION:** To adopt the agenda carried by consensus.

### 2. Approval of Minutes of the Previous Meeting

**MOTION:** To approve the minutes of the 2019 Annual General Meeting carried by consensus.

### 3. Report of the Fund Manager (Genus Capital Management)

Stephanie Tsui, Mike Thiessen, and Wayne Wachell of Genus Capital Management joined the call. Stephanie presented the CBT investment report for the previous year. Mike Thiessen presented on sustainability metrics and integration of the United Nations Sustainable Development Goals in the Genus Impact fund, which highlights how investments in companies whose work advances SDGs. Wayne Wachell presented on market outlook in the context of COVID-19.

**MOTION:** To receive the report of the Fund Manager carried by consensus.

### 4. Report of the Auditor on the Finances (Ben Capps)

Ben Capps presented the CBT audited 2019 financial statements.

**MOTION:** To receive the report of the Auditor carried by consensus.

## 5. 2019 Annual Report

Rebecca presented the 2019 annual report.

**MOTION: To approve the 2019 annual report as presented.**

## 6. 2019 Vital Grant Presentations

The 2019 Vital Grant recipients are invited to present their projects.

## 7. Appoint Auditor

**MOTION: That Smythe Chartered Accountants be re-appointed the auditors of the Corporation to hold office until the close of the next annual general meeting of the members or until a successor is appointed, at such remuneration as may be fixed by the directors, and the directors are hereby authorized to fix such remuneration. Carried by consensus.**

## 8. Appoint Legal Counsel

**MOTION: That Norton Rose Fulbright Canada LLP be re-appointed the solicitors for the Society. Carried by consensus.**

## 9. Annual Report

**MOTION: To file the annual report within 60 days of the May 28<sup>rd</sup> AGM carried by consensus.**

## 10. Resolution: Confirmation of Proceedings

**MOTION: That all by-laws, resolutions, contracts, acts, and proceedings the Board of Directors and Officers of the Corporation enacted, passed, made, done or taken since the last meeting as the same are set forth or referred to in the minutes of the Corporation or in the financial statements submitted to the Corporation on this date are hereby approved, ratified and sanctioned and confirmed. Carried by consensus.**

## 11. Public Comments and Questions.

No comments or questions.

## 12. Adjourn **MOTION: To adjourn carried by consensus.**